SPORTS BETTING 101

Problem Gaming? Call 1-877-770-7867
WELCOME

To the BETFRED SPORTSBOOK located inside Paragon Casino Resort.

This guide consists of bet types, terms and basic knowledge to assist you with wagering on a variety of sports.

QUESTIONS

If you have any additional questions, please refer to our House Rules or visit the BETFRED SPORTSBOOK counter.
BET TYPES

STRAIGHT BET
A wager on one individual single event determined by a point spread, money line or total

POINT SPREAD
Represents the required margin of points by which a team must win or lose by less than. The favorite is indicated by a minus sign along with the point spread (e.g. Minnesota -7). The opposite applies to the underdog where they are indicated by a plus sign along with the point spread (Chicago +7). Odds are bet 11 to win 10 (-110) unless stated otherwise. In the above example, if Minnesota wins by more than 7 points or if Chicago loses by less than 7 points or wins outright, that respective team will “cover the spread”. If Minnesota wins by 7 exactly, the bet is a “push” and bets on both teams are refunded

MONEY LINE
The odds of a team winning the game outright without the use of the point spread. The money line is represented by numbers such as -150 for the favorite and +140 for the underdog. Both are in reference to $100, where for the favorite, a $150 bet wins $100 (total payout of $250) and the underdog, a $100 bet wins $140 (total payout of $240)

TOTAL (OVER/UNDER)
To wager the combined total final score from both teams of a game will be more than (over) or less than (under) a specified amount. This is an independent wager and is not associated with a point spread. Overtime is counted within the betting total unless otherwise indicated
PARLAY
Combining two or more bets (also called legs) on one ticket. To win a parlay, all wagers must be won, and the entire bet is lost if one leg loses. However, if one leg pushes, it is simply removed from the Parlay and a 3 leg parlay will become a 2 leg parlay.

TEASERS
A type of football or basketball wager that gives the ability to adjust the point spread up or down a specified number of points in the player’s favor on more than one game in exchange for a lower payout.

FUTURES
A wager placed far in advance of an event taking place such as what team will win the championship. Odds on these events may, or may not, be displayed on the betting board, but may be available on the sheet rack.

PROPOSITIONS
‘Prop’ bets focused on specific occurrences within a given game. An example may be “Will there be a safety throughout the game?” or “Who will score first?”
**ACTION**
Any wager or bet

**BAD BEAT**
A tough loss on a bet that appeared to be won but was lost at the end from an unexpected event

**BUYING POINTS**
Moving the point spread in player’s favor for an additional price

**CHALK**
The favorite team or athlete

**COVER**
A favorite winning by enough to beat the point spread or an underdog losing by less than the point spread

**DEAD HEAT**
Where two or more selections are joint winners in an event. If a dead heat between two selections is declared on any event, half the bet is applied to the selection at full odds and the other half is lost. If more than two dead heats are declared, the bet is proportioned accordingly per the Dead Heat rule

**DOG**
The team or athlete perceived to be the least likely to win, also known as the Underdog

**FAVORITE**
The team or athlete favored to win
GRAND SALAMI
A bet on the cumulative total for all scores of every team, such as total runs in baseball, in every game on the same day within a particular league.

LINE
Current odds or point spread on a game.

LISTED PITCHERS
A baseball wager that is based on both pitchers scheduled to start a game. Should either pitcher listed on a bet not start the game, wager is deemed no action and money will be refunded.

LISTED PITCHER VERSUS OPPOSING TEAM
A baseball wager that is based on one listed pitcher from either team scheduled to start a game. In the event that the specified listed pitcher does not start, there is no wager and money will be refunded. The wager may be subject to an odds adjustment should there be a change in the other specified pitcher (from that originally listed). It can be specified as either a listed pitcher from the team you wish to wager upon or you may wager on a team against the opposing team’s listed pitcher.

LONGSHOT
The team or athlete that is considered to be very unlikely to win.

MONEY LINE
The odds of a team winning the game outright without the use of the point spread.

NO ACTION
A wager that is canceled/void and original bet is refunded.

OVER
A wager that the combined total final score from both teams of a game will be more than a specified amount. Overtime is counted within the betting total unless otherwise stated.

PICK OR PICK EM’
A game in which there is neither a favorite nor an underdog. The point spread will be set as 0 or even.

POINT SPREAD
The required margin of points by which a team must win or lose by less than in order to cover and win the bet.

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PUCK LINE
The point spread for hockey. The favorite is indicated by a minus (-) and the underdog by a plus (+). At the end of the game, the relevant spread is added to or subtracted from the selected team’s score to determine the puck line result.

PUSH
The point spread is met exactly which means the betting result is a tie and refunds are issued to favorites and underdogs.

RUN LINE
The point spread for baseball. The favorite is indicated by a minus (-) and the underdog by a plus (+). At the end of the game, the relevant spread is added to or subtracted from the selected team’s score to determine the run line result.
TAKING THE POINTS
Betting on the underdog to cover the point spread

UNDER
A wager that the combined total final score from both teams of a game will be under than a specified amount. Overtime is counted within the betting total

UNDERDOG
The team or athlete perceived to be the least likely to win

WAGER
The amount of money of your bet
Betfred Sports was opened in 2019 as a wholly-owned US subsidiary of Betfred Group, a Warrington, United Kingdom-based bookmaker that owns and operates over 1,500 betting shops in the UK who was founded by Fred and Peter Done in 1967. The company has sponsored some of the greatest sporting franchises including the Denver Broncos, Colorado Rockies, Wilder vs Fury II, British Masters Golf, Manchester United and many more.